

State of Arizona
Senate
Forty-fifth Legislature
First Regular Session
2001

CHAPTER 349

SENATE BILL 1151

AN ACT

AMENDING SECTION 38-844.03, ARIZONA REVISED STATUTES; REPEALING LAWS 2000, CHAPTER 340, SECTION 2; PROVIDING FOR THE DELAYED REPEAL OF SECTIONS 38-844.02 THROUGH 38-844.09, ARIZONA REVISED STATUTES; RELATING TO THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 38-844.03, Arizona Revised Statutes, is amended to
3 read:

4 38-844.03. Eligibility; participation

5 A. Any member who is eligible for a normal pension pursuant to section
6 38-844, subsection A and who has at least ~~twenty-five~~ TWENTY years of
7 credited service is eligible to participate in the deferred retirement option
8 plan.

9 B. A member who elects to participate in the deferred retirement
10 option plan shall voluntarily and irrevocably:

11 1. Designate a period of participation that is not more than sixty
12 consecutive months.

13 2. Beginning on the first day of the member's participation in the
14 deferred retirement option plan, cease to accrue benefits under any other
15 provision of this article.

16 3. Have deferred retirement option plan benefits credited to a
17 deferred retirement option plan participation account pursuant to section
18 38-844.05.

19 4. Receive benefits from the system on termination of employment at
20 the same time and in the same manner as otherwise prescribed in this article.

21 5. Agree to terminate employment on completion of the deferred
22 retirement option plan participation period designated by the member on the
23 appropriate deferred retirement option plan participation form. If a member
24 fails to terminate employment on completion of the designated deferred
25 retirement option plan participation period, the member is not entitled to
26 the interest accumulation on the deferred retirement option plan
27 participation account.

28 Sec. 2. Effective date

29 Section 38-844.03, Arizona Revised Statutes, as amended by this act,
30 is effective from and after June 30, 2001.

31 Sec. 3. Repeal

32 Laws 2000, chapter 340, section 2 is repealed.

33 Sec. 4. Delayed repeal; applicability

34 A. Sections 38-844.02 through 38-844.09, Arizona Revised Statutes, are
35 repealed from and after June 30, 2006.

36 B. Notwithstanding the repeal prescribed in subsection A of this
37 section, a member who is participating in a deferred retirement option plan
38 before July 1, 2006, may continue to participate until the member's elected
39 deferred retirement option plan termination date.

APPROVED BY THE GOVERNOR MAY 7, 2001.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MAY 7, 2001.

Passed the House April 25, 20 01,

by the following vote: 58 Ayes,

0 Nays, 2 Not Voting

Jake Flake
Speaker of the House
Pro Tempore
Norman L. Moore
Chief Clerk of the House

Passed the Senate February 7, 20 01,

by the following vote: 24 Ayes,

6 Nays, 0 Not Voting

Randy Smith
President of the Senate
Charmine Billington
Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF GOVERNOR

This Bill was received by the Governor this

_____ day of _____, 20____,

at _____ o'clock _____ M.

Secretary to the Governor

Approved this _____ day of

_____, 20____,

at _____ o'clock _____ M.

Governor of Arizona

S.B. 1151

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF SECRETARY OF STATE

This Bill was received by the Secretary of State

this _____ day of _____, 20____,

at _____ o'clock _____ M.


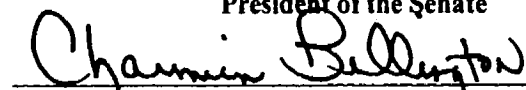
Secretary of State

SENATE CONCURS IN HOUSE
AMENDMENTS AND FINAL PASSAGE

Passed the Senate May 01, 2001,

by the following vote: 22 Ayes,

7 Nays, 1 Not Voting

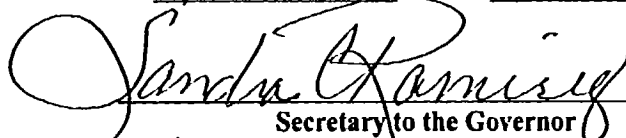

President of the Senate

Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF GOVERNOR

This Bill was received by the Governor this

1 day of May, 2001,

at 10:54 o'clock A M.


Secretary to the Governor

APPROVED THIS 7th day of

May, 2001,

at 2:39 o'clock P M.

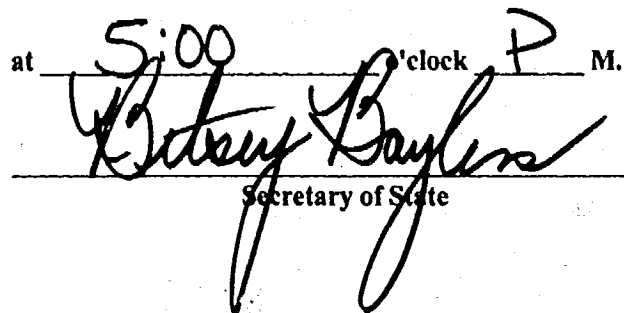

Governor of Arizona

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF SECRETARY OF STATE

This Bill was received by the Secretary of State

this 7 day of May, 2001,

at 5:00 o'clock P M.


Secretary of State

S.B. 1151